

# FACILITY FINANCING TO HELP EXCELLENT SCHOOLS MAKE A BIGGER DIFFERENCE FOR STUDENTS



Charter Impact Fund is a national nonprofit social impact fund dedicated to helping high impact charter schools maximize their resources for students.



## MAXIMIZING POTENTIAL

A common challenge preventing high-quality charter schools from serving more families is a lack of timely, low cost, long term, fixed-rate facility financing. We're committed to addressing this lack of affordable facility financing for highly effective charter schools – with loan rates that are automatically subsidized by philanthropic capital donated to our fund.



## HOW WE ARE DIFFERENT

CIF uses philanthropic funding to offer more affordable loans than the bond market and the vast majority of banks. We aim to keep closing costs below 2% of par value compared to the sector median of 4.3%.

## WHAT DO WE OFFER SCHOOLS?

- + 30-year, fixed-rate loans
- + Subsidized interest rates
- + Minimal transaction fees
- + No debt reserve fund
- + Up to 100% of project costs
- + Loans of \$5 million-\$25 million
- + Available to high-performing schools throughout in the U.S.

## A CIF LOANS SAVES A SCHOOL \$100,000+ PER YEAR

	Bank Loan	Tax-Exempt Bond	CIF Loan
Sample Project Cost	\$10,000,000	\$10,000,000	\$10,000,000
Term	7 years	30 years	30 years
Rate	6%	5%	4.75%
Cost of Issuance/Reserve Fund	\$450,000	\$1,450,000	\$200,000
Equity Requirement	\$1,000,000	\$0	\$0
<b>Annual Debt Service</b>	<b>\$911,000</b>	<b>\$745,000</b>	<b>\$645,000</b>

Interested in learning more? Whether you're a charter school leader or simply interested in our work, we'd love to hear from you. Please contact:

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